SOUTHERN DIVISION

NOTE: CHANGES HAVE BEEN MADE TO THIS DOCUMENT

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UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

9 VINH NGUYEN, INDIVIDUALLY
10 AND ON BEHALF OF ALL OTHERS
SIMILARLY SITUATED,

Plaintiff,

VS.

RADIENT PHARMACEUTICALS CORPORATION, DOUGLAS C. MACLELLAN, AND AKIO ARIURA,

Defendants.

No. 8:11-cv-00406 DOC (MLGx)

ORDER APPOINTING LEAD PLAINTIFF AND LEAD COUNSEL

CLASS ACTION

JUDGE: Hon. David O. Carter

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Order No. 8:11-cv-00406 DOC (MLGx)

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WHEREAS, the above-captioned securities class action has been filed against defendants Radient Pharmaceuticals Corporation, et al. (collectively "Defendants"), alleging claims under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934, Rule 10b-5 promulgated thereunder;

WHEREAS, pursuant to the Private Securities Litigation Reform Act of 1995 ("PSLRA"), 15 U.S.C. § 78u-4(a)(3)(A)(i), on March 11, 2011, the plaintiff in the instant, first-filed action caused notice to be issued to potential class members of the action and informed them of their right to move to serve as lead plaintiff within 60 days of the date of the issuance of said notice;

WHEREAS, on May 10, 2011, Reydel Quintana, Dat Tan Tran, and Agnes Cho ("Movant" or the "Quintana Group") timely moved the Court for appointment as lead plaintiff and to approve their selection of The Rosen Law Firm, P.A. as lead counsel;

WHEREAS, the PSLRA, provides, *inter alia*, that the most-adequate plaintiff to serve as lead plaintiff is the person or group of persons that has either filed a complaint or has made a motion in response to a notice, and has the largest financial interest in the relief sought by the Class and satisfied the pertinent requirements of Fed. R. Civ. P. 23;

WHEREAS, the Court finding that the Quintana Group has the largest financial interest in this action and *prima facie* satisfies the typicality and adequacy requirements of Fed. R. Civ. P. 23. *See* 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I); and

WHEREAS, the Court has received no opposition to the instant motion requesting appointment of the Quintana Group as lead plaintiff.

IT IS HEREBY ORDERED THAT:

APPOINTMENT OF LEAD PLAINTIFF AND LEAD COUNSEL

- 1. Pursuant to Section 21D(a)(3)(B) of the Exchange Act, 15 U.S.C. §78u-4(a)(3)(B), the Quintana Group is appointed Lead Plaintiff of the class, as the Quintana Group has the largest financial interest in this litigation and otherwise satisfies the requirements of Fed. R. Civ. P. 23.
- 2. Movant's choice of counsel is approved, and accordingly, The Rosen Law Firm, P.A. is appointed Lead Counsel.
- 3. Lead Counsel, after being appointed by the Court, shall manage the prosecution of this litigation. Lead Counsel are to avoid duplicative or unproductive activities and are hereby vested by the Court with the responsibilities that include, without limitation, the following: (1) to prepare all pleadings; (2) to direct and coordinate the briefing and arguing of motions in accordance with the schedules set by the orders and rules of this Court; (3) to initiate and direct discovery; (4) prepare the case for trial; and (5) to engage in settlement negotiations on behalf of Lead Plaintiff and the Class.

SO ORDERED:

Dated June 6, 2011

Hon. David O. Carter U.S. District Judge